

SINGAPORE ECONOMY 2030

SEIZING OPPORTUNITIES, ENERGISING ENTERPRISES



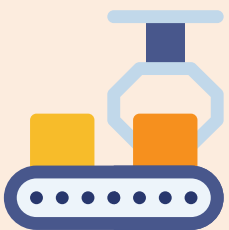
The “**Singapore Economy 2030**” vision will guide us in charting our next lap of economic growth. The four key pillars to fuel our growth are Services, Manufacturing, Trade and Enterprises.

SERVICES



MTI will empower our enterprises to seize the opportunities in the Services sector, especially in the areas of sustainability and digitalisation, where the growth potential is immense.

MANUFACTURING



Manufacturing 2030 (M2030) aims to increase manufacturing value-add by 50% by 2030, and for Singapore to become a global business, innovation, and talent hub for Advanced Manufacturing.

To grow the sector, MTI will enhance efforts to grow a vibrant core of **Singapore Global Manufacturers** by deepening their capabilities and expanding their global reach.

To help companies attract talent, MTI will launch the **M2030 Careers Initiative** to further drive the development of exciting career options in manufacturing.

TRADE

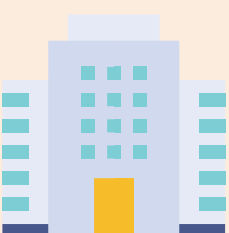


MTI will embark on a **Trade 2030** strategy to grow our trading volume, widen the types of trading activities in Singapore, and expand trade with more economies around the world.

By anchoring leading Global Traders in Singapore, we can build a strong ecosystem of trading companies to accelerate the growth of a strong core of locally-grown **Singapore Global Traders**.

We aim to grow our export value from S\$805 billion in 2020 to at least S\$1 trillion by 2030, and double our offshore trade value from US\$1 trillion to US\$2 trillion in the same period.

ENTERPRISES



The **Enterprise 2030** embodies our strategy to build and sustain a vibrant ecosystem of Singapore enterprises that are future-ready and possess deep capabilities to compete globally.

We will harness resources to nurture a new generation of **Singapore Global Enterprises**, which are locally grown and globally competitive.

We will also step up efforts to help local SMEs capture new opportunities, in four key areas: capability development, internationalisation, digitalisation, and innovation.



Visit www.mti.gov.sg/COS2022 for more information.



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